

KEY FACTS ABOUT THIS HOME BUILDING POLICY

ShareCover

Prepared On: 11th September 2017

THIS IS NOT AN INSURANCE CONTRACT



STEP 1 Understanding the Facts Sheet

This Key Facts Sheet sets out **some** of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limitations that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all relevant policy documentation for more details.

STEP 2 Check the maximum level of cover and the events covered

Under this policy: you set the maximum level of cover and your payout is limited to that amount (*Sum insured*).

Event/Cover	Yes/No/Optional	Some examples of conditions, exclusions and limits that apply to events/covers (see PDS and other relevant policy documentation for full details of others)*
Fire and Explosion	Yes	Refer to separate events of 'fire' and 'explosion' from a guest act/omission. You are not covered for loss or damage if fire was started intentionally by you, your family or someone living in your home or for the item that exploded.
Flood	No	You are not covered for any loss or damage caused by Flood or any natural peril or disaster.
Storm	No	You are not covered for any loss or damage caused by storm or any natural peril or disaster.
Earthquake	No	You are not covered for any loss or damage caused by earthquake or any natural peril or disaster.
Lightning	No	You are not covered for any loss or damage caused by lightning or any natural peril or disaster.
Theft and Burglary	Yes	Refer to 'theft or attempted theft' event from a guest act/omission. You are not covered for theft by you, your family or someone living in your home.
Actions of the sea	No	You are not covered for any loss or damage caused by actions of the sea or any natural peril or disaster.
Malicious Damage	Yes	Refer to 'deliberate, intentional or malicious act' event from a guest act/omission. You are not covered for damage by you, your family or someone living in your home.
Accidental breakage	Yes	Refer to 'accidental breakage' event from a guest act/omission. You are covered for accidental breakage only to fixed glass, shower base, basin, sink, bath, lavatory pan and cistern. You are not covered for loss or damage to water or sewerage pipes.
Impacts	Yes	Refer to 'impact' event from a guest act/omission. You are covered for impact by aerial, mast, flagpole, satellite dish, vehicle, watercraft, animals, trees or branches. You are not covered for loss or damage caused by tree cutting, lopping or felling.
Escape of liquid	Yes	Refer to 'bursting, leaking, discharging or overflowing' event from a guest act/omission. You are covered for fixed apparatus, fixed tank or fixed pipe. You are not covered for water from a shower recess, base or condensation.
Removal of debris	Yes	Included in the cost of repair or rebuilding of your home.
Alternative accommodation	Yes	Refer to 'temporary accommodation cover'. We cover you for reasonable costs to rent a comparable house for a maximum of the lesser of three (3) months from the date of the damage or \$15,000.

* This key facts sheet is a guide only. The examples provided are only some of many conditions, exclusions and limitations specific to the cover listed. You must read the PDS and policy documentation for all information about this policy.



STEP 3 Other things to consider

Limits

This policy has restrictions that limit your cover for certain events and items, for example cover for loss or damage to Your Home from theft or attempted theft is limited to \$25,000. To find out these limits you need to read the PDS and other relevant policy documentation.

Excesses

If you make a claim, the excess is the amount you have to pay for each incident. A number of different excesses may apply in respect to this policy, for example an excess applies to the events we cover. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other policy documentation.

Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$10,000,000. You should read the PDS carefully to determine the extent of this cover.

Cooling off period

If you decide you don't want this policy within **21** days of it being issued and you haven't made a claim, you can cancel it and receive a refund provided you tell us before the first day of a scheduled period of temporary residential accommodation.

Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your home including where:

- you set the maximum level of cover and your payout is limited to that amount* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).
- the insurer will cover all the reasonable costs to rebuild your home (*Total replacement*)

*the insurer may provide some cover above this amount.

You should consider which type of cover is best for you.

Failure to adequately insure your home may result in underinsurance.

Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.

STEP 4 Seek more information

If you want more information on this policy contact us on contact@sharecover.com or <https://sharecover.com/contact.html>.

For more information on choosing insurance and to better understand insurance visit the Australian Government website: www.moneysmart.gov.au.

The policy this KFS relates to is:

- Provided/Distributed by: Insurance Australia Limited ABN: 11 000 016 722 AFSL number: 227681
- Underwritten by Insurance Australia Limited ABN: 11 000 016 722 AFSL number: 227681