

# KEY FACTS ABOUT THIS HOME CONTENTS POLICY

## ShareCover Short Stay Rental Apartment Insurance

Prepared On: 18 April 2019

THIS IS NOT AN INSURANCE CONTRACT



### STEP 1 Understanding the Facts Sheet

This Key Facts Sheet sets out **some** of the risks covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all policy documentation for more details.

### STEP 2 Check the maximum level of cover and the events covered

Under this policy: you set the maximum level of cover and your payout is limited to that amount (*Sum insured*).

Event/Cover	Yes/No Optional	Some examples of specific conditions, exclusions and limits that apply to events/covers (see PDS and other relevant policy documentation for full details of others)*
Fire and Explosion	Yes	Fire and explosion covered if caused by the act or omission of a Guest or Guest's visitor and bushfire covered. You are not covered if fire was started intentionally by you, your family or someone ordinarily living in your home.
Flood	Yes	Refer to 'Flood' event under 'Apartment natural perils cover'. You are not covered for the costs of cleaning any contents.
Storm	Yes	Refer to 'storm or rainwater' event under 'Apartment natural perils cover'. You are not covered for loss or damage to Contents in the open air.
Accidental breakage	Yes	Refer to 'accidental breakage' event. You are covered for accidental breakage only to fixed glass, shower base, basin, sink, bath, lavatory pan and cistern if caused by the act or omission of a Guest or a Guest's visitor.
Earthquake	Yes	Refer to 'earthquake' event under 'Apartment natural perils cover'. You are not covered for loss or damage that occurs more than 72 hours after the earthquake.
Lightning	Yes	Refer to 'lightning' event under 'Apartment natural perils cover'. You are not covered where the Australian Government Bureau of Meteorology has no record of lightning in Your area at the time of the loss or damage.
Theft and Burglary	Yes	Refer to 'theft or attempted theft' event. You are only covered if the theft or attempted theft is caused by an act or omission of a Guest.
Actions of the sea	No	Loss or damage caused by actions of the sea or movements of the sea is not covered.
Malicious Damage	Yes	Refer to 'deliberate, intentional or malicious act' event. You are only covered if the malicious damage is caused by an act or omission of a Guest.
Impacts	Yes	Refer to 'impact' event. You are covered for impact by aerial, mast, flagpole, satellite dish, vehicle, watercraft, debris from space, aircraft, rockets, satellites, animals, trees or branches but only if caused by an act or omission of a Guest or a Guest's visitor.
Escape of liquid	Yes	Refer to 'bursting, leaking, discharging or overflowing' event. You are covered in relation to fixed apparatus, fixed tank or fixed pipe but only if caused by an act or omission of a Guest.

#### Cover for valuables, collections and items away from the insured address

High value items and collections	Yes	'Valuable contents' are included as contents covered under the policy but subject to limitations in the amount payable for particular categories of items of valuable contents and a limitation of \$50,000 payable for all claims for valuable contents and portable contents arising from one event.
Items away from insured address	No	All contents including 'portable contents' are covered only while at the location of the home.

\* This Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.



## STEP 3 Other things to consider

### Limits

This policy has restrictions that limit your cover for certain events and items, for example all claims arising out of the one event for valuable contents or portable contents are limited to \$50,000. To find out these limits you need to read the PDS and other relevant policy documentation.

### Excesses

If you make a claim, the excess is the amount you have to pay for each incident. A number of different excesses may apply in respect to this policy, for example an excess applies to the events that we cover. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other policy documentation.

### Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$10,000,000. You should read the PDS carefully to determine the extent of this cover.

### Cooling off period

If you decide you don't want this policy within **21** days of it being issued and you haven't made a claim, you can cancel it and receive a refund provided you tell us before the first day of a scheduled period of temporary residential accommodation.

### Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your contents including where:

- you set the maximum level of cover and your payout is limited to that amount\* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).

\*the insurer may provide some cover above this amount.

When working out how much cover you need for your contents, ensure that you value your possessions correctly. To do this you could start by listing all your contents and working out how much it would cost to replace them.

A failure to adequately insure your contents for their replacement value may result in underinsurance.

**Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.**

## STEP 4 Seek more information

If you want more information on this policy contact us on [contact@sharecover.com](mailto:contact@sharecover.com) or [www.sharecover.com/contact](http://www.sharecover.com/contact).

For more information on choosing insurance and to better understand insurance visit the Australian Government website: [www.moneysmart.gov.au](http://www.moneysmart.gov.au)

The policy this KFS relates to is:

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