

# KEY FACTS ABOUT THIS HOME CONTENTS POLICY

## ShareCover Short Stay Rental House Insurance

Prepared On: 23 April 2019

THIS IS NOT AN INSURANCE CONTRACT



### STEP 1 Understanding the Facts Sheet

This Key Facts Sheet sets out **some** of the risks covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all policy documentation for more details.

### STEP 2 Check the maximum level of cover and the events covered

Under this policy: you set the maximum level of cover and your payout is limited to that amount (*Sum insured*).

Event/Cover	Yes/No Optional	Some examples of specific conditions, exclusions and limits that apply to events/covers (see PDS and other relevant policy documentation for full details of others)*
Fire and Explosion	Yes	You are not covered if fire was started with the intention to cause damage by you, your family or someone living with you or your family.
Flood	Yes	You are not covered for loss or damage to retaining walls, pontoons, jetties, bridges or gravel driveways.
Storm	Yes	You are not covered for loss or damage from water that enters through any tarpaulins or fixings set up while you are renovating or altering your building.
Accidental breakage	Yes	You are not covered for wear and tear being the expected decline in the condition of property due to normal everyday use.
Earthquake	Yes	You are not covered for loss or damage caused by landslide or subsidence unless it occurs within 72 hours of the earthquake.
Lightning	Yes	You are not covered unless the evidence of lightning damage can be clearly seen or the Australian Government Bureau of Meteorology has a record of lightning at the location of your home at the time of the loss or damage.
Theft and Burglary	Yes	You are not covered for theft or attempted theft by you, your family or someone living with you or your family.
Actions of the sea	No	Loss or damage caused by actions of the sea or movements of the sea is not covered.
Malicious Damage	Yes	You are not covered for any deliberate, intentional or malicious damage by you, your family or someone living with you or your family.
Impacts	Yes	If the impact is caused by a guest or a guest's visitor, you are only covered for impact by aerial, mast, flagpole, satellite dish, vehicle, watercraft, debris from space, aircraft, rockets, satellites, animals, trees or branches and only if caused by an act or omission of a guest or a guest's visitor.
Escape of liquid	Yes	You are not covered for loss or damage that is, or is caused by, mould or condensation.

#### Cover for valuables, collections and items away from the insured address

High value items and collections	Yes	'Valuable contents' are included as contents covered under the policy but subject to limitations in the amount payable for particular categories of items of valuable contents and a limitation of \$50,000 payable for all claims for valuable contents and portable contents arising from one event.
Items away from insured address	No	All contents including 'portable contents' are covered only while at the location of the home.

\* This Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.



## STEP 3 Other things to consider

### Limits

This policy has restrictions that limit your cover for certain events and items, for example all claims arising out of the one event for valuable contents or portable contents are limited to \$50,000. To find out these limits you need to read the PDS and other relevant policy documentation.

### Excesses

If you make a claim, the excess is the amount you have to pay for each incident. A number of different excesses may apply in respect to this policy, for example an excess applies to the events that we cover. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other policy documentation.

### Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$10,000,000. You should read the PDS carefully to determine the extent of this cover.

### Cooling off period

If you decide you don't want this policy within **21** days of it being issued and you haven't made a claim, you can cancel it and receive a refund provided you tell us before the first day of a scheduled period of temporary residential accommodation.

### Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your contents including where:

- you set the maximum level of cover and your payout is limited to that amount\* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).

\*the insurer may provide some cover above this amount.

When working out how much cover you need for your contents, ensure that you value your possessions correctly. To do this you could start by listing all your contents and working out how much it would cost to replace them.

A failure to adequately insure your contents for their replacement value may result in underinsurance.

**Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.**

## STEP 4 Seek more information

If you want more information on this policy contact us on [contact@sharecover.com](mailto:contact@sharecover.com) or [www.sharecover.com/contact](http://www.sharecover.com/contact).

For more information on choosing insurance and to better understand insurance visit the Australian Government website: [www.moneysmart.gov.au](http://www.moneysmart.gov.au)

The policy this KFS relates to is:

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