

# KEY FACTS ABOUT THIS HOME CONTENTS POLICY

ShareCover Pay-per-night Short Stay Insurance

Prepared on: 23 November 2022



THIS IS NOT AN INSURANCE CONTRACT

## STEP 1 Understanding the Facts Sheet

This Key Facts Sheet sets out **some** of the risks covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all policy documentation for more details.

## STEP 2 Check the maximum level of cover and the events covered

Under this policy: you set the maximum level of cover and your payout is limited to that amount (Sum insured).

Event/Cover	Yes / No Optional	Some examples of specific conditions, exclusions or limits that apply to events/ covers (see PDS and other policy documentation for details of others)*
<b>Fire and Explosion</b>	Yes	Loss or damage from a fire and explosion covered only if caused by the act or omission of a guest or guest's visitor. You are not covered for bushfires or weather events.
<b>Flood</b>	No	You are not covered for loss or damage by Flood or any natural peril or disaster.
<b>Storm</b>	No	You are not covered for loss or damage from storm or any natural peril or disaster.
<b>Accidental breakage</b>	Yes	Accidental breakage of fixed glass, shower base, basin, sink, bath lavatory pan and cistern covered, but only if caused by the act or omission of a guest or guest's visitor.
<b>Earthquake</b>	No	You are not covered for loss or damage by earthquake or any natural peril or disaster.
<b>Lightning</b>	No	You are not covered for loss or damage by lightning or any natural peril or disaster.
<b>Theft and Burglary</b>	Yes	Loss or damage from theft or attempted theft covered only if caused by an act or omission of a guest or guest's visitor.
<b>Actions of the sea</b>	No	You are not covered for loss or damage caused by actions of the sea or any natural peril or disaster.
<b>Malicious Damage</b>	Yes	Loss or damage from a deliberate, intentional or malicious act covered only if caused by the act or omission of a Guest or Guest's visitor.
<b>Impacts</b>	Yes	Loss or damage from impact by aerial, mast, flagpole, satellite dish, vehicle, watercraft, animals, trees or branches is covered only if caused by an act or omission of a guest or a guest's visitor.
<b>Escape of liquid</b>	Yes	Loss or damage from bursting, leaking, discharging or overflowing from a fixed apparatus, fixed tank or fixed pipe covered only if caused by an act or omission of a guest or a guest's visitor

### Cover for valuables, collections and items away from the insured address

<b>High value items and collections</b>	Yes	'Valuable contents' are included as contents covered under the policy but subject to limitations in the amount payable for particular categories of items of valuable contents and a limitation of \$50,000 payable for all claims for valuable contents and portable contents arising from one event.
<b>Items away from insured address</b>	No	All contents including 'portable contents' are covered only while at the location of the home.

\* This Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.



## STEP 3 Other things to consider

### Limits

This policy has restrictions that limit your cover for certain events and items, for example the most we will pay for all claims for valuable contents and portable contents arising out of the one event is \$50,000. To find out these limits you need to read the PDS and other relevant policy documentation.

### Excesses

If you make a claim, the excess is the amount you have to pay for each incident. A number of different excesses may apply in respect to this policy, for example an excess applies to each claim made under this policy, other than claims under Section 2: Liability Cover. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other policy documentation.

### Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$10,000,000. You should read the PDS carefully to determine the extent of this cover.

### Cooling off period

If you decide you don't want this policy within 21 days of it being issued and you haven't made a claim, you can cancel it and receive a refund provided the other Cooling off period conditions stated in the PDS do not apply.

### Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction to your contents including where:

- you set the maximum level of cover and your payout is limited to that amount\* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).

\* the insurer may provide some cover above this amount.

When working out how much cover you need for your contents, ensure that you value your possessions correctly. To do this you could start by listing all your contents and working out how much it would cost to replace them.

A failure to adequately insure your contents for their replacement value may result in underinsurance.

**Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.**

## STEP 4 Seek more information

If you want more information on this policy contact us on [contact@sharecover.com](mailto:contact@sharecover.com) or [www.sharecover.com/contact](http://www.sharecover.com/contact).

For more information on choosing insurance and to better understand insurance visit the Australian Government website: [www.moneysmart.gov.au](http://www.moneysmart.gov.au)

The policy this KFS relates to is:

- Provided/Distributed by Insurance Australia Limited  
ABN 11 000 016 722 AFSL 227681 trading as  
ShareCover Enterprises
- Underwritten by Insurance Australia Limited  
ABN 11 000 016 722 AFSL 227681 trading as  
ShareCover Enterprises